



Global Auction of Public Assets

Dexter Whitfield

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Public infrastructure in the 21st century is confronted with new challenges - adapting to climate change, meeting the economic, energy, water, transportation and social infrastructure needs of megacities in Asia, megaregions in North America and European city regions. Public infrastructure provides basic human needs - homes, water, energy for light, heat and cooking; the transport of people, raw materials and goods by road, rail, sea and air; hospitals, schools, sports and cultural facilities; communications networks; facilities for the criminal justice system; and civic and governmental buildings for democratic governance, social and political activity. Public infrastructure supports economic growth, increases productivity, generates employment, creates opportunities for the production and supply chains in construction and services, and improves community well-being. Wider adoption of Public Private Partnerships (PPPs) and growth of the global infrastructure market, financed by investment funds and pension

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